Independent Evaluation of the Relevance and Effectiveness of the Green Climate Fund's Investments in the Small Island Developing States

Data as of July 31st 2020

Overview of GCF Portfolio in SIDS

SIDS in GCF Portfolio: Of 143 GCF projects, 23 (22%) include at least one SIDS. Of these 23 projects, 21 have only SIDS and 2 include both SIDS and non-SIDS. GCF-eligible SIDS: There are 46 GCF-eligible SIDS; 30 SIDS (65%) have a GCF project, of these so SIDS have only multi-country projects.

GCF investments: Of total USD 6.2 billion, USD 8.7 billion is approved to SIDS projects; USD 6.8 billion (13%) include SIDS portion in multi-country projects. Co-financing: Of USD 14.9 billion generated as co-financing, USD 12.5 billion (88%) is committed to SIDS. Disbursement: Of total, 39% of GCF investments in SIDS have been disbursed.

SIDS with access to direct access entities (DAEs)

Current • Potential ● Not covered ○

Regional DAEs 80% 18% 12%
National DAEs 10% 18% 55%

Financial instruments accredited to DAEs with access to SIDS

Grants Non-grants

89% 92% 55% 45%
Accredited Not accredited

Projects in the pipeline

Pipeline Approved Lapsed/withdrawn

Projects (total) 18 316 91 243 222

% of projects with SIDS

20% 24% 24% 19% 6%

Approved funding proposals concept notes project idea

Building, cities, industries and appliances Energy access and power Forests and land use Low emission transport Ecosystems and ecosystems services Livelihoods, food security, resilience and environmental governance Health, well-being and food Infrastructure and built environment

Adaptation Mitigation

31% 27% 52% 23% 14% 26% 12%

Financed by result area

GCF investments (USD M)

130 120 110 100 90 80 70 60 50 40 30 20 10 0

16 M 13 M 12 M 58 M 14 M 26 M 12 M 141 M 192 M 165 M 123 M 58 M 18 M

Request for proposals (RFP)

7% RFP projects

129 projects with SIDS 29 projects with SIDS

1 Enhancing direct access 1 Mobilising funds at scale

Simplified approval process (SAP)

Approved projects

10% of 29

Projects in the pipeline

26% of 76

Annual performance report (APR)

10 (34%) projects with 2 or more APRs

8 (28%) projects with 1 APR

19 (52%) projects mentioned challenges related to high transaction costs such as procurement cost.

Projects with no APRs

15 projects (38%)